



1. The Particulars of Organisation, Functions and Duties

Indian Rare Earths Limited (IREL) is a Central Public Sector Undertaking under the administrative control of the Department of Atomic Energy, Government of India. The Company is engaged in the mining of beach sands through its three Plants namely Chavara, Manavalakurichi and Orissa Sands Complex (OSCOM) located in the coastal areas of Kerala, Tamil Nadu and Orissa respectively for the separation and marketing of about 510 thousand tonnes of Ilmenite per annum and associated heavy minerals like rutile, zircon, monazite, sillimanite and garnet. IREL also has a Rare Earths Plant at Kerala (Alwaye) for processing monazite for the production of rare earths chloride, trisodium phosphate and thorium oxalate as well as a Thorium Plant at OSCOM for the production of mantle grade thorium nitrate.

Since incorporation of the Company at Mumbai in 1950, IREL has grown steadily during the past 62 years and has reached at a sales turnover of about Rs.6224 million with export component of Rs.2008 million. The Company has been generating profits continuously during the last 12 years and paying dividend. IREL also has been a significant earner of valuable foreign exchange for the nation and has been exporting its products to advanced countries like USA, UK, France, Germany, Norway, Japan etc. Over the decades, IREL has built up a corporate image in the world market as a reliable supplier of beach sand minerals and rare earth compounds.

The MOU rating of IREL:

2015-16	Good
2014-15	Good
2013-14	Good
2012-13	Very Good
2011-12	Very Good
2010-11	Good

IREL's vision is to emerge as a leading supplier of beach sand minerals in the world over the next few years. It would be achieved by maximum utilisation of existing capacities, new capacity addition, capture of major portion of the global TiO₂ feed stock demand and by adding values to its mineral products.

IREL is an ISO 9001 & ISO 14001 and OHSAS 18001 Certified Company.

For further details of the Company visit our home page of website: <http://irel.co.in>

