



आईआरईएल (इंडिया) लिमिटेड/IREL (India) Limited
कॉर्पोरेटकार्यालय, मुंबई/Corporate Office, Mumbai

<u>CORRIGENDUM -II</u>
REQUEST FOR PROPOSAL (RFP) FOR PROCURING GROUP TERM LIFE INSURANCE (GTLI) POLICY FOR EMPLOYEES OF IREL (India) Limited for 2025-26
GEM Bid No. GEM/2025/B/6316539 dated 06.06.2025

1) Technical Bid:

Existing PQ criteria

Sr No	Basic Requirement	Eligibility Criteria	Documents to be submitted (Duly attested)
4	Experience	The bidder should have proven experience of managing Group Life Insurance Policy for Public Sector Companies / Undertakings for a group size of at least 600 lives per year during any of the last 2 financial years (2022-23, 2023-24).	Declaration cum Undertaking by the Authorized person of Bidder shall be furnished mentioning therein that the bidder has proven experience of underwriting Group Insurance Policy for Public Sector companies for a group size of at least 600 lives per year covered during any of the last 2 financial years.

PQ criteria to be read as:

Sr No	Basic Requirement	Eligibility Criteria	Documents to be submitted (Duly attested)
4	Experience	The bidder should have proven experience of managing Group Life Insurance Policy for Public Sector Companies or Undertakings / Private Sector Companies / Govt. organizations / Autonomous bodies for a group size of at least 600 lives per year during any of the last 2 financial years (2022-23, 2023-24).	Declaration cum Undertaking by the Authorized person of Bidder shall be furnished mentioning therein that the bidder has proven experience of underwriting Group Insurance Policy for Public Sector Companies or Undertakings / Private Sector Companies / Govt. organizations / Autonomous bodies for a group size of at least 600 lives per year covered during any of the last 2 financial years.

2) Section 5 – Special Conditions forming part of the Policy

Existing point:

- f) Since IREL is the insured, the entire claim amount needs to be paid to IREL (India) Limited.

To be read as:

- f) Since IREL is the insured, the entire claim amount needs to be paid to IREL (India) Limited or as per the IRDAI guidelines.

3) The due date of receipt and opening of offers against the subject is extended as below: -

Last date and time of submission of bid	02.07.2025, 15.00 Hrs
Opening of Technical Bid	02.07.2025, 15.30 Hrs

All other terms and conditions of tender shall remain unchanged