



आईआरईएल (इंडिया) लिमिटेड IREL (India) Limited

(Formerly Indian Rare Earths Limited)

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

CIN : U15100MH1950GOI008187 Website : www.irel.co.in

ISO 9001:2015 & ISO 14001:2015 Company

02.01.2024

ADMINISTRATIVE INSTRUCTIONS NO.1157

Sub: IREL Post Retirement Scheme -2007 (PRMS) modification w.r.t. coverage/entitlements.

IREL Post Retirement Medical Scheme-2007 (PRMS) stands modified w.r.t. the following:

1. Outpatient Treatment Benefits (OPTB) Entitlement: The OPTB entitlement per annum is revised as below:

- i. *For Non-executives and Non-Unionized Supervisors (NUS)* – Rs.10,000/- for double unit family & Rs. 5000/- for single unit family.
- ii. For Executives -

Amount equivalent to the minimum of the pay scale, of the previous pay revision, of the corresponding pay scale from which the executives retire.

OR

Amount equivalent to the minimum of the pay scale of the 'first' pay revision of the corresponding pay scale from which the executives retire.

OR

Rs 15,000/-, whichever is higher.

The above is for Double Unit Family and Single Unit Family will be entitled for 50% of the above.

The entitled OPTB amount will be released at the beginning of each financial year upon receipt of Life Certificate as prescribed in the scheme.

2. Hospitalized Treatment Benefits (HTB) Entitlement:

- i. Eligible retired employees and/or spouse will be covered for HTB through Group Insurance Medical Policy which will be operated through an insurance company.

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Sl. No.	Category	Sum assured on Base Policy (Rs.)	Sum assured on top-up Policy (Rs.)	Total sum assured (Rs.)
I	Non-executives including NUS	2,25,000/-	2,25,000/-	4,50,000/-
II	AM (E-1) to CM (E-5)	3,00,000/-	3,00,000/-	6,00,000/-
III	DGM (E-6) to CGM (E-8)	5,25,000/-	5,25,000/-	10,50,000/-

3. Critical Illness Care (CIC):

For notified critical illness, if the cost of treatment exceeds the above limits, the additional cost incurred will be taken care under the scheme limited to higher cap of Rs 50,00,000/- (fifty lakhs) for the entire lifetime for the retired employee and spouse together. List of critical illness will be notified after engaging the insurance company.

During the year of treatment of critical diseases, the expenses initially will be met out of the unutilized sum insured and the balance shall be met from the cap of critical diseases.

4. Other Modifications:

- i. Cover for Cataract (each eye) is enhanced to Rs.50,000/-.
- ii. Cost of hearing aid/walking aid/crutch is enhanced to Rs 20,000/- per family, once in 3 years, subject to production of supporting prescription from the treating Specialist Doctor.
- iii. Limit on ambulance charges per call is enhanced to Rs 5000/-

5. **Effective date:** - The aforesaid modifications will come into force with effect from 01.04.2024.


 (Rai Varghese)
 CGM-HRM


To

All Units of the Company (including Corporate Office)

Retired Employees' Portal/Webpage
