



IREL (India) Ltd

EOI Ref no: EOI-IREL-OR-ILM/FY 2026-27

Invitation for Expression of Interest (EOI)

For sale of Ilmenite through Annual Quantity Agreement (AQA)

For Domestic and Overseas Buyers

For the period April 2026 - March 2027

INTRODUCTION:

IREL (India) Limited, a Mini Ratna-1 company is a Govt. of India Undertaking under the Department of Atomic Energy and is operating beach sand mining and mineral separation plants at Chavara (Kerala), Manavalakurichi (Tamil Nadu) and Orissa Sands Complex (OSCOM), Chatrapur (Odisha), engaged in the processing and production of minerals such as Ilmenite and also associated minerals such as Rutile, Leucoxene, Zircon, Sillimanite, Garnet, etc.

IREL (India) Limited, intends to supply 'Q' Grade Ilmenite (Chavara, Kerala) having TiO_2 content of 58% (min), 'OR' Grade Ilmenite (OSCOM Odisha) having TiO_2 content of 50.25% (min) for both domestic and overseas buyers.

In this regard, to have efficient and effective supply of material, IREL invites Expressions of Interest (EOI) from existing as well as prospective domestic and overseas buyers for sale of 'Q' and 'OR' Grade Ilmenite through Annual Quantity Agreement (AQA) as per following terms and conditions:

(A) Applicant/ Company Details and Documents:

1. Applicant shall furnish the details of company on their company's letter head – Name of applicant and company, registered address and communication address with phone number, list of directors/ partners/ proprietor (as applicable) and legal status of company (e.g., Private Limited, LLP, Partnership, Proprietorship, etc.)
2. Submit any one documentary proof of company existence- Certificate of Incorporation, Tax registration certificate, Chamber of Commerce certificate, any other statutory document issued by a competent authority.

(B) Annual Quantity Requirement:

Annual quantity requirement shall be given in MT along with delivery schedule for FY 2026-27.

(C) Outline of Annual Quantity Agreement:

IREL shall enter into an agreement with the buyer for a period of one year. In the event of unsatisfactory performance by the buyer, IREL reserves the right to terminate the agreement at its sole discretion. Upon such termination, IREL may offer the committed quantity to another prospective buyer. The quantity to be offered shall be determined based on the total quantities requested and the estimated quantities available for sale.

The standard commercial terms of the annual quantity agreement shall include the following:

- i. The quantity shall be distributed across full year of the annual agreement, with multiple shipments effected in accordance with the total contracted quantity.
- ii. Applicable price for export and domestic supply:

Export sales: The price shall be offered on FOB basis for export. Since the export shipment shall be spread over different months, the applicable price for each shipment shall be fixed 30 days prior to the scheduled shipment.

Domestic sales: The price shall be offered on ex-works factory, loose-in-bulk basis. Since domestic supplies shall be more or less uniform every month, the price applicable shall be list price of IREL, valid for the period.

- iii. Performance Guarantee shall be applicable @ US \$ 0.50 per MT for international buyers and Rs 46 per MT for domestic buyers (considering exchange rate of Rs 92/ US\$), calculated on the total annual contracted quantity for buyers. The Performance Guarantee must be deposited by the buyer prior to signing of the contract. The Performance Guarantee will be returned/ adjusted at the end of contract.
- iv. Each shipment shall be on 100% advance payment, and the buyer shall remit the payment prior to the scheduling of each shipment.

EOI Instructions to the Applicant:

1. The applicant shall submit the EOI application in the format prescribed at Annexure-I and Appendix-1.
2. Applicant desire to source 'Q' and 'OR' Grade Ilmenite from IREL through (AQA) for FY 2026-27 must provide their commercial interest for each of these products within 21 days i.e on or before **16.00 Hrs dtd 13.04.2026**
3. The annual quantity requirement and relevant documents shall be submitted by e-mail to biz@irel.co.in with "Expression of Interest (EOI) for procurement of Ilmenite from IREL (India) Ltd during April 2026 to March 2027 in the subject line.
4. At any time before the deadline for submission of bids, IREL may, for any reason, whether at own initiative or in response to a clarification requested by a prospective bidder, modify the EOI document by issuing an amendment. Any such amendment will be published on IREL website <https://irel.co.in>.
5. Domestic buyers should be end users in Titanium value chain viz. Manufacturer of Titanium slag, Synthetic Rutile, and TiO₂ pigment etc. They shall submit proof of end use application by submitting Consent to Operate (CTO) for their operation and other relevant documents.
6. Companies/ concerns having conflict of interest in any manner with IREL in field of mining or having ongoing legal disputes with IREL are not eligible to participate in EOI. Also, associate/subsidiary companies or companies related in any manner to such entities are not eligible to participate in EOI.
7. If one of the above documents, required to be submitted is found short / inadequate, IREL at its discretion may call for any clarification regarding the document. In such case(s), the party shall have to comply with IREL's requirement within the specified time. In case of non-compliance to such queries, the offer will be rejected without entertaining further correspondence in that regard.

8. The EOI bid will be opened at **16.00 Hrs 14.04.2026**. If the date fixed for opening of EOI bid is subsequently declared as holiday by Govt. of India/ State Govt., the bid will be opened on next working day, time and venue remaining unaltered.
9. IREL reserves all the right to accept or reject any EOIs without assigning any reason. All decisions of IREL in this regard shall be final and binding.



**APPLICATION FOR EXPRESSION OF INTEREST
(ON BUYER'S LETTER HEAD)**

Ref. No.

Date:

To
THE DIRECTOR (MARKETING)
IREL (INDIA) LIMITED
NO. 1207, VEER SAVARKAR MARG,
NEAR SIDDHI VINAYAK TEMPLE,
PRABHADEVI, MUMBAI-400028

SUB: Expression of Interest (EOI) for interest in supply of Q Grade and OR Grade Ilmenite from IREL (India) Ltd through Annual Quantity Agreement (AQA) for the period of 2026-27.

REF: EOI NO.: EOI-IREL-OR-ILM/FY 2026-27

Dear Sir,

This is with reference mentioned above dated _____ inviting EOI for supply of Q Grade and OR Grade Ilmenite from IREL (India) Ltd through Annual Quantity Agreement (AQA) for the period of 2026-27.

I/We, the undersigned Applicant, have read and examined in detail the EOI application Document for supply of Q Grade and OR Grade Ilmenite from IREL and are desirous of participating in the above process.

I/We confirm having submitted the details in support of requirement as required by you along with this Application and necessary documents. In case you require any further information in this regard, I/we agree to furnish the same.

I/ We hereby declare that all the information and statements made in this Proposal are true and accept that any misinterpretation contained in it may lead to our disqualification.

I/We understand that you are not bound to accept any EOI bid you receive.

Appendix- 1 and other relevant documents are enclosed herewith.

Yours sincerely

Authorized Signature, Name & Designation

1. Applicant Profile:

1 NAME & ADDRESS OF THE ORGANISATION:	
Contact no:	
E-Mail :	
Mobile No.:	
Website:	
2 TYPE OF ORGANIZATION	PROPRIETORSHIP/ PARTNERSHIP/ LLP/ COMPANY ETC. (PROVIDE SUPPORTING DOCUMENT)
3 NAME OF PROPRIETOR/ PARTNERS/ DIRECTORS	Name with Designation & Nationality 1) 2)
4 HAVE YOU OR ANY OF THE PARTNERS/ DIRECTORS BEEN INVOLVED AS DEFENDANT IN A CRIMINAL OR CIVIL SUIT (EXCLUDING MINOR TRAFFIC VIOLATIONS ETC.)	YES / NO
5 WHETHER IREL EXISITING BUYER (FOR ILMENITE/ OTHER MINERALS	YES/ NO (Specify the mineral)
6 BUSINESS PROFILE & DETAILS OF PRESENT BUSINESS:	
7 COMPANY EXISTENCE DOCUMENT LIKE CERTIFICATE OF INCORPORATION, TAX REGISTRATION CERTIFICATE, CHAMBER OF COMMERCE CERTIFICATE, ANY OTHER STATUTORY DOCUMENT ISSUED BY A COMPETENT AUTHORITY.	(List of documents enclosed)
8 ACTUAL/ END USER IN INDIA (MANUFACTURER OF TITANIUM SLAG, SYNTHETIC RUTILE AND TiO2 PIGMENT ETC.)	(List of documents enclosed)
9 ANY OTHER RELEVANT INFORMATION (IF ANY)	

*In case Documents / Certificates are issued in language other than English, a notarised and authenticated translation of the same shall be furnished.

2. Annual quantity requirement shall be given in MT along with delivery schedule for FY 2026-27 as below.

Month	Apr26	May26	Jun26	Jul26	Aug26	Sep26	Oct26	Nov26	Dec26	Jan27	Feb27	Mar27	Total
Qty (MT)													

